## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB	APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response:

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	of Reporting Person*			2. Issu	ier Name <b>and</b> Ticke nase Energy,	er or Tra	ding S	Symbol			5. R (Che	elationship of Reporti eck all applicable)	ng Person(s) to	Issuer
<u>Loeb Daniel S</u>				<u>Lup</u>	nase Energy,	IIIC.	LINE	11 ]			<u> </u>	X Director	X 10	0% Owner
40	(F:)	0.6.1.11.3										Officer (give title below)		ther (specify elow)
(Last)	(First)	(Middle)			e of Earliest Transa	ction (N	lonth/[	Day/Year)				,	e Remarks	now)
C/O THIRD POIN 390 PARK AVEN				04/04	1/2012									
390 PARK AVEN	UE													
Street)				4. If A	mendment, Date of	Origina	l Filed	(Month/Day/Yea	ar)		6. In	idividual or Joint/Grou		,
NEW YORK	NY	10022										Form filed by O  X Form filed by M	ne Reporting Pe	
(City)	(State)	(7in)									-	A Form filed by M	ore triair Orie Ki	eporting Person
(City)	(State)	(Zip)												
		Table I - N			Securities Ac	quire	d, Di				ally	Owned	ı	
L. Title of Security (I	nstr. 3)		2. Transac Date		2A. Deemed Execution Date,	3. Transa		4. Securities Ad Disposed Of (D			5)	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
			(Month/Da	y/Year)	if any (Month/Day/Year)	Code (I 8)	nstr.				Beneficially Owned Following Reported		(D) or Indirect (I) (Instr. 4)	Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, \$	0.00001 par value		04/04/2	2012		С		157,758	A	(1)	)	157,758	D	
Common Stock, \$6	0.00001 par value		04/04/2	2012		С		126,721	A	(2)	)	284,479	D	
Common Stock, \$6	0.00001 par value		04/04/2	2012		С		117,161	A	(3)	)	401,640	D	
Common Stock, \$6	0.00001 par value		04/04/2	2012		С		71,734	A	(3)	)	473,374	D	
Common Stock, \$6	0.00001 par value		04/04/2	2012		С		31,663	A	(4)	)	505,037	D	
Common Stock, \$6	0.00001 par value		04/04/2	2012		С		1,356,727	A	(1)	)	2,276,627	I(5)(6)	See Footnotes <sup>(5)(6)</sup>
Common Stock, \$6	0.00001 par value		04/04/2	2012		С		1,065,071	A	(2)	)	3,341,698	<b>I</b> (5)(6)	See Footnotes <sup>(5)(6)</sup>
Common Stock, \$6	0.00001 par value		04/04/2	2012		С		1,818,659	A	(3)	)	5,160,357	<b>I</b> (5)(6)	See Footnotes <sup>(5)(6)</sup>
Common Stock, \$6	0.00001 par value		04/04/2	2012		С		757,357	A	(3)	)	5,917,714	<b>I</b> (5)(6)	See Footnotes <sup>(5)(6)</sup>
Common Stock, \$6	0.00001 par value		04/04/2	2012		С		577,227	A	(4)	)	6,494,941	I(5)(6)	See Footnotes <sup>(5)(6)</sup>
Common Stock, \$6	0.00001 par value		04/04/2	2012		P		432,473	A	\$6	6	6,927,414	I(5)(6)	See Footnotes <sup>(5)(6)</sup>
Common Stock, \$	0.00001 par value		04/04/2	2012		P		27,371	A	\$6	6	6,954,785	<b>I</b> (5)(6)	See Footnotes <sup>(5)(6)</sup>
Common Stock, \$	0.00001 par value		04/04/2	2012		P		140,953	A	\$(	6	7,095,738	I(2)(6)	See Footnotes <sup>(5)(6)</sup>
Common Stock, \$	0.00001 par value		04/04/2	2012		P		163,091	A	\$6	5	7,258,829	I <sup>(5)(6)</sup>	See Footnotes <sup>(5)(6)</sup>
		Table I	04/04/2 I - Deriva	2012 ative \$	Securities Acqualls, warrants	P uired		163,091	A r Bene	\$6	s ly O	7,258,829	-	Footnotes <sup>(5)(6)</sup> See

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Series B Convertible Preferred Stock	(1)	04/04/2012		С			83,118	(1)	(1)	Common Stock	157,758	\$0	0	D	
Series C Convertible Preferred Stock	(2)	04/04/2012		С			50,406	(2)	(2)	Common Stock	126,721	\$0	0	D	
Series D Convertible Preferred Stock	(3)	04/04/2012		С			117,161	(3)	(3)	Common Stock	117,161	\$0	0	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of   2.   3. Transaction   3A. Deemed   4.   5. Number of   6. Date Exercisable and   7. Title and Amount of   8. Price of   9. Number of   10.   11. Nature of   10.   1														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	tion SA. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) SA. Deemed Transaction D Code (Instr. S.		Deri Sec Acq Disi	umber of ivative urities uired (A) or oosed of (D) tr. 3, 4 and 5)	6. Date Exerc Expiration Day/\(^1\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Series E Convertible Preferred Stock	(3)	04/04/2012		С			71,734	(3)	(3)	Common Stock	71,734	\$0	0	D	
9% Junior Convertible Secured Notes due 2014	(4)	04/04/2012		С			\$189,982.33	(4)	06/14/2014	Common Stock	31,663	\$0	0	D	
Series B Convertible Preferred Stock	(1)	04/04/2012		С			714,819	(1)	(1)	Common Stock	1,356,727	\$0	0	I <sup>(2)(6)</sup>	See Footnotes <sup>(5)(6)</sup>
Series C Convertible Preferred Stock	(2)	04/04/2012		С			423,656	(2)	(2)	Common Stock	1,065,071	\$0	0	I(2)(6)	See Footnotes <sup>(5)(6)</sup>
Series D Convertible Preferred Stock	(3)	04/04/2012		С			1,818,659	(3)	(3)	Common Stock	1,818,659	\$0	0	I(2)(6)	See Footnotes <sup>(5)(6)</sup>
Series E Convertible Preferred Stock	(3)	04/04/2012		С			757,357	(3)	(3)	Common Stock	757,357	\$0	0	I(2)(6)	See Footnotes <sup>(5)(6)</sup>
9% Junior Convertible Secured Notes due 2014	(4)	04/04/2012		С			\$3,463,384.66	(4)	06/14/2014	Common Stock	577,227	\$0	0	I <sup>(5)(6)</sup>	See Footnotes <sup>(5)(6)</sup>
1. Name an		Reporting Person <sup>*</sup>													
	RD POINT K AVENUE		(Middle)												
(Street)	ND K	NV	10022			_									

9% Junior						н
Convertible Secured Notes due 2014	(4)	04/04/2012		С		
Series B Convertible Preferred Stock	(1)	04/04/2012		С		
Series C Convertible Preferred Stock	(2)	04/04/2012		С		
Series D Convertible Preferred Stock	(3)	04/04/2012		С		
Series E Convertible Preferred Stock	(3)	04/04/2012		С		
9% Junior Convertible Secured Notes due 2014	(4)	04/04/2012		С		
1. Name an Loeb D		f Reporting Person*				_
	RD POINT K AVENU		(Middle)		-	
					-	
(Street) NEW YC	ORK	NY	10022			
NEW YC (City)  1. Name an	d Address of	(State)	(Zip)		_	
(City)  1. Name an Third P  (Last)		(State)  Reporting Person*  (First)				
(City)  1. Name an Third P  (Last)	d Address of oint LLC	(State)  Reporting Person*  (First)	(Zip)		_	
(City)  1. Name an Third P  (Last)  390 PARI	d Address of oint LLC	(State)  f Reporting Person*  (First)	(Zip)		_	
(City)  1. Name an Third P  (Last)  390 PARI  (Street)  NEW YC  (City)  1. Name an	d Address of oint LLC  K AVENU  DRK	(State)  f Reporting Person*  (First)  E  NY	(Zip) (Middle) 10022 (Zip)		_	
(City)  1. Name an Third P  (Last)  390 PARI  (Street)  NEW YC  (City)  1. Name an Third P  (Last)  (Last)  (Control of the part of the pa	d Address of oint LLC  K AVENU  DRK	(State)  If Reporting Person*  (First)  E  NY  (State)  If Reporting Person*  Shore Master Fu  (First)	(Zip) (Middle) 10022 (Zip)		_	
(City)  1. Name an Third P  (Last)  390 PARI  (Street)  NEW YC  (City)  1. Name an Third P  (Last)  (Last)  (Control of the part of the pa	d Address of Oint LLC  K AVENU  ORK  d Address of Oint Offs  RD POINT  K AVENU	(State)  If Reporting Person*  (First)  E  NY  (State)  If Reporting Person*  Shore Master Fu  (First)	(Zip)  (Middle)  10022  (Zip)  and, L.P.		_	
(City)  1. Name an Third P  (Last)  390 PARI  (Street)  NEW YC  (City)  1. Name an Third P  (Last)  C/O THII  390 PARI  (Street)	d Address of Oint LLC  K AVENU  ORK  d Address of Oint Offs  RD POINT  K AVENU	(State)  f Reporting Person*  (First)  E  NY  (State)  f Reporting Person*  chore Master Fu  (First)  CLLC  E	(Zip)  (Middle)  10022  (Zip)  Ind, L.P.  (Middle)		_	
(City)  1. Name an Third P  (Last)  390 PARI  (Street)  NEW YC  (City)  1. Name an Third P  (Last)  C/O THII  390 PARI  (Street)  NEW YC  (City)  1. Name an Third P	d Address of Oint LLC  K AVENU  ORK  d Address of Oint Offs  RD POINT  K AVENU  ORK	(State)  f Reporting Person*  (First)  E  NY  (State)  f Reporting Person*  Shore Master Full  (First)  C LLC  E	(Zip)  (Middle)  10022 (Zip)  (Middle)  10022 (Zip)			

TIEW TOTAL	111	10022	
(City)	(State)	(Zip)	
	ss of Reporting Person*	QUALIFIED L P	
(Last)	(First)	(Middle)	
C/O THIRD PO	INT LLC		
390 PARK AVE	NUE		
(Street)			
NEW YORK	NY	10022	
(City)	(State)	(Zip)	
1. Name and Addre	ss of Reporting Person*		
	Iltra Master Fun	<u>d L.P.</u>	
(Last)	(First)	(Middle)	
C/O THIRD PO	INT LLC		
390 PARK AVE	NUE		
(Street)			
NEW YORK	NY	10022	
	(State)	(Zip)	

NY

10022

#### **Explanation of Responses:**

NEW YORK

- 1. The Series B Convertible Preferred Stock converted into shares of common stock of the Issuer ("Common Stock") in a ratio of 1:1.898 upon the closing of the initial public offering of the Issuer and had no expiration date.
- 2. The Series C Convertible Preferred Stock converted into shares of Common Stock in a ratio of 1:2.514 upon the closing of the initial public offering of the Issuer and had no expiration date.
- 3. The Series D Convertible Preferred Stock and the Series E Convertible Preferred Stock converted into shares of Common Stock in a ratio of 1:1 upon the closing of the initial public offering of the Issuer and had no expiration date.
- expiration date.

  4. The principal amount of the 9% Junior Convertible Secured Notes due 2014, plus interest accrued at 9% per annum, converted into shares of Common Stock at \$6.00 per share upon the closing of the initial public offering of
- the Issuer and had a June 14, 2014 expiration date.

  5. Third Point LLC ("Third Point") acts as the investment manager of certain funds and managed accounts (the "Funds"), including Third Point Offshore Master Fund L.P. ("Offshore Master"), Third Point Partners Qualified L.P. ("Qualified"), and Third Point Ultra Master Fund L.P. ("Ultra"). Third Point, as investment manager of the Funds, and Daniel S. Loeb, as Chief Executive Officer of Third Point, each may be deemed to beneficially own the shares of Common Stock into which the securities held by the Funds have converted. (continued in footnote 6)
- 6. (continued from footnote 5) Each of Third Point and Mr. Loeb disclaims beneficial ownership of any securities reported herein except to the extent of any pecuniary interest therein, and this report shall not be deemed an admission that Third Point or Mr. Loeb is the beneficial owner of or has any pecuniary interest in such securities for purposes of Section 16 of the Securities Exchange Act, as amended (the "Act") and the rules promulgated thereunder or for any other purpose. Each of Partners, Qualified, Offshore Master and Ultra hereby disclaims beneficial ownership of any securities reported herein other than those that it directly holds, for purposes of Section 16 of the Act and the rules promulgated thereunder or for any other purpose.

#### Remarks

\* Member of 13(d) group owning more than 10%. Robert Schwartz, who serves as a member of the board of the directors of the Issuer, is a managing partner of Third Point Ventures, an affiliate of Third Point. Mr. Schwartz may be deemed to be a member of a Section 13(d) "group" with Third Point, Mr. Loeb and the Funds. As a result of Mr. Schwartz's appointment to the board of directors of the Issuer by Third Point point

/s/ William Song, as Attorney-in- Fact for Daniel S. Loeb	04/05/2012
/s/ William Song, as Attorney-in- Fact for Daniel S. Loeb, Chief Executive Officer of Third Point LLC	04/05/2012
/s/ William Song, as Attorney-in- Fact for Daniel. S. Loeb, authorized person of the general partner of Third Point Offshore Master Fund L.P.	04/05/2012
/s/ William Song, as Attorney-in- Fact for Daniel, S. Loeb, authorized person of the general partner of Third Point Partners L.P.	04/05/2012
/s/ William Song, as Attorney-in- Fact for Daniel. S. Loeb, authorized person of the general partner of Third Point Partners Qualified L.P.	04/05/2012
/s/ William Song, as Attorney-in- Fact for Daniel. S. Loeb, authorized person of the general partner of Third Point Ultra Master Fund L.P.	04/05/2012
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

JOINT FILER INFORMATION Name and Address: Third Point LLC 390 Park Avenue New York, NY 10022 Date of Earliest Reported Transaction: 4/4/2012 Issuer and Ticker Symbol: Enphase Energy, Inc. [ENPH] 10% Owner; Director; Other(See Remarks) Relationship of the Issuer: Designated Filer: Daniel S Loeb TABLE T INFORMATION Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: 1,356,727 Amount of Securities: Securities Acquired (A) or Α Disposed of (D): Price of Security: See Footnote (1) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 2,276,627 Ownership Form: (I)(5)Nature of Indirect Beneficial Ownership: See Footnote (5) on Form 4 Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 С Transaction Code: Amount of Securities: 1,065,071 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (2) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 3,341,698 Ownership Form: (I)(5)Nature of Indirect Beneficial Ownership: See Footnote (5) on Form 4 Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 1,818,659 Securities Acquired (A) or Α Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 5,160,357 Ownership Form: (I)(5)Nature of Indirect Beneficial Ownership: See Footnote (5) on Form 4 Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 757,357 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 5,917,714 Ownership Form: (I)(5)Nature of Indirect Beneficial Ownership: See Footnote (5) on Form 4 Title of Security: Common Stock, \$0.00001 par value 4/4/2012 Transaction Date: Transaction Code: С Amount of Securities: 577,227 Securities Acquired (A) or Α Disposed of (D): Price of Security: See Footnote (4) on Form 4 Amount of Securities Beneficially Owned Following Reported 6,494,941 Transactions: Ownership Form: (I)(5)Nature of Indirect Beneficial Ownership: See Footnote (5) on Form 4 Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012

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432,473

Transaction Code: Amount of Securities:

Securities Acquired (A) or

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Disposed of (D):
Price of Security:
                                            $6.00
Amount of Securities Beneficially
Owned Following Reported
Transactions:
                                            6,927,414
Ownership Form:
                                            (I)(5)
Nature of Indirect Beneficial Ownership:
                                            See Footnote (5) on Form 4
Title of Security:
                                            Common Stock, $0.00001 par value
Transaction Date:
                                            4/4/2012
                                            Р
Transaction Code:
Amount of Securities:
                                            27,371
Securities Acquired (A) or
                                            Α
Disposed of (D):
Price of Security:
                                            $6.00
Amount of Securities Beneficially
Owned Following Reported
                                            6,954,785
Transactions:
Ownership Form:
                                            (I)(5)
Nature of Indirect Beneficial Ownership:
                                            See Footnote (5) on Form 4
Title of Security:
                                            Common Stock, $0.00001 par value
Transaction Date:
                                            4/4/2012
                                            Р
Transaction Code:
                                            140,953
Amount of Securities:
Securities Acquired (A) or
Disposed of (D):
Price of Security:
                                            $6.00
Amount of Securities Beneficially
Owned Following Reported
Transactions:
                                            7,095,738
Ownership Form:
                                             (I)(5)
Nature of Indirect Beneficial Ownership:
                                            See Footnote (5) on Form 4
Title of Security:
                                            Common Stock, $0.00001 par value
Transaction Date:
                                            4/4/2012
Transaction Code:
                                            Р
Amount of Securities:
                                            163,091
Securities Acquired (A) or
                                            Α
Disposed of (D):
Price of Security:
                                            $6.00
Amount of Securities Beneficially
Owned Following Reported
Transactions:
                                            7,258,829
Ownership Form:
                                            (I)(5)
Nature of Indirect Beneficial Ownership:
                                            See Footnote (5) on Form 4
TABLE II INFORMATION
Title of Derivative Security:
                                            Convertible Preferred Stock
Conversion or Exercise Price:
                                            See Footnote (1) to the Form 4
Transaction Date:
                                            4/4/2012
Transaction Code:
                                            С
Securities Acquired (A) or
                                            D
Disposed of (D):
Amount of Derivative Securities:
                                            714.819
Date Exercisable:
                                            See Footnote (1) to the Form 4
Expiration Date:
                                            See Footnote (1) to the Form 4
Title of Underlying Securities:
                                            Common Stock
Amount of Underlying Securities:
                                            1,356,727
Price of Derivative Security:
                                            $0
Amount of Derivative Securities
                                            0
Beneficially Owned Following Reported
Transactions:
Ownership Form:
                                            (I)(5)
Nature of Indirect Beneficial Ownership
                                            See Footnote (5) on Form 4
Title of Derivative Security:
                                            Series C
                                            Convertible Preferred Stock
Conversion or Exercise Price:
                                            See Footnote (2) to the Form 4
                                            4/4/2012
Transaction Date:
Transaction Code:
                                            С
Securities Acquired (A) or
                                            D
Disposed of (D):
Amount of Derivative Securities:
                                            423,656
Date Exercisable:
                                            See Footnote (2) to the Form 4
                                            See Footnote (2) to the Form 4
Expiration Date:
Title of Underlying Securities:
                                            Common Stock
Amount of Underlying Securities:
                                            1,065,071
Price of Derivative Security:
                                            $0
Amount of Derivative Securities
Beneficially Owned Following Reported
Transactions:
Ownership Form:
                                            (I)(5)
Nature of Indirect Beneficial Ownership
                                            See Footnote (5) on Form 4
Title of Derivative Security:
                                            Series D
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Convertible Preferred Stock Conversion or Exercise Price: See Footnote (3) to the Form 4 Transaction Date: 4/4/2012 Transaction Code: Securities Acquired (A) or D Disposed of (D): Amount of Derivative Securities: 1,818,659 See Footnote (3) to the Form 4 Date Exercisable: **Expiration Date:** See Footnote (3) to the Form 4 Title of Underlying Securities: Common Stock Amount of Underlying Securities: 1,818,659 Price of Derivative Security: \$0 Amount of Derivative Securities Beneficially Owned Following Reported Transactions: Ownership Form: (I)(5)Nature of Indirect Beneficial Ownership See Footnote (5) on Form 4 Title of Derivative Security: Series E Convertible Preferred Stock Conversion or Exercise Price: See Footnote (3) to the Form 4 Transaction Date: 4/4/2012 Transaction Code: C Securities Acquired (A) or D Disposed of (D): Amount of Derivative Securities: 757,357 Date Exercisable: See Footnote (3) to the Form 4 Expiration Date: See Footnote (3) to the Form 4 Title of Underlying Securities: Common Stock Amount of Underlying Securities: 757,357 Price of Derivative Security: \$0 Amount of Derivative Securities 0 Beneficially Owned Following Reported Transactions: Ownership Form: (I)(5)Nature of Indirect Beneficial Ownership See Footnote (5) on Form 4 Title of Derivative Security: 9% Junior Convertible Secured Notes due 2014 Conversion or Exercise Price: See Footnote (4) to the Form 4 Transaction Date: 4/4/2012 Transaction Code: С Securities Acquired (A) or D Disposed of (D): Amount of Derivative Securities: \$3,463,384.66 Date Exercisable: See Footnote (4) to the Form 4 Expiration Date: 6/14/2014 Title of Underlying Securities: Common Stock Amount of Underlying Securities: 577,227 Price of Derivative Security: \$0 Amount of Derivative Securities 0 Beneficially Owned Following Reported Transactions: Ownership Form: (I)(5)

See Footnote (5) on Form 4

Nature of Indirect Beneficial Ownership

JOINT FILER INFORMATION Name and Address: Third Point Offshore Master Fund L.P. c/o Third Point LLC 390 Park Avenue New York, NY 10022 Date of Earliest Reported Transaction: 4/4/2012 Issuer and Ticker Symbol: Enphase Energy, Inc. [ENPH] Relationship of the Issuer: 10% Owner; Director; Other (See Remarks) Designated Filer: Daniel S Loeb TABLE T INFORMATION Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: 969,436 Amount of Securities: Securities Acquired (A) or Α Disposed of (D): Price of Security: See Footnote (1) on Form 4 Amount of Securities Beneficially Owned Following Reported 969,436 Transactions: Ownership Form: D Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 С Transaction Code: Amount of Securities: 705,056 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (2) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 1,674,492 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 1,185,150 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 2,859,642 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 510,740 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 3,370,383 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value 4/4/2012 Transaction Date: Transaction Code: С Amount of Securities: 389,266 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (4) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 3,759,648 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012

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432,473

Transaction Code: Amount of Securities:

Securities Acquired (A) or

```
Disposed of (D):
Price of Security:
                                             $6.00
Amount of Securities Beneficially
Owned Following Reported
                                             4,192,121
Transactions:
Ownership Form:
Nature of Indirect Beneficial Ownership:
TABLE II INFORMATION
Title of Derivative Security:
                                             Series B
                                             Convertible Preferred Stock
Conversion or Exercise Price:
                                             See Footnote (1) to the Form 4
Transaction Date:
                                             4/4/2012
Transaction Code:
Securities Acquired (A) or
Disposed of (D):
Amount of Derivative Securities:
                                             510,767
Date Exercisable:
                                             See Footnote (1) to the Form 4
Expiration Date:
                                             See Footnote (1) to the Form 4
Title of Underlying Securities:
                                             Common Stock
Amount of Underlying Securities:
                                             969,436
Price of Derivative Security:
                                             $0
Amount of Derivative Securities
Beneficially Owned Following Reported
Transactions:
Ownership Form:
                                             D
Nature of Indirect Beneficial Ownership
Title of Derivative Security:
                                             Series C
                                             Convertible Preferred Stock
Conversion or Exercise Price:
                                             See Footnote (2) to the Form 4
Transaction Date:
                                             4/4/2012
Transaction Code:
                                             C
Securities Acquired (A) or
                                             D
Disposed of (D):
                                             280,452
Amount of Derivative Securities:
Date Exercisable:
                                             See Footnote (2) to the Form 4
                                             See Footnote (2) to the Form 4
Expiration Date:
Title of Underlying Securities:
                                             Common Stock
Amount of Underlying Securities:
                                             705,056
Price of Derivative Security:
                                             $0
Amount of Derivative Securities
                                             0
Beneficially Owned Following Reported
Transactions:
Ownership Form:
                                             D
Nature of Indirect Beneficial Ownership
Title of Derivative Security:
                                             Series D
                                             Convertible Preferred Stock
Conversion or Exercise Price:
                                             See Footnote (3) to the Form 4
Transaction Date:
                                             4/4/2012
Transaction Code:
Securities Acquired (A) or
                                             D
Disposed of (D):
Amount of Derivative Securities:
                                             1,185,150
                                             See Footnote (3) to the Form 4
Date Exercisable:
Expiration Date:
                                             See Footnote (3) to the Form 4
Title of Underlying Securities:
                                             Common Stock
Amount of Underlying Securities:
                                             1,185,150
Price of Derivative Security:
                                             $0
Amount of Derivative Securities
                                             0
Beneficially Owned Following Reported
Transactions:
Ownership Form:
Nature of Indirect Beneficial Ownership
Title of Derivative Security:
                                             Series E
                                             Convertible Preferred Stock
Conversion or Exercise Price:
                                             See Footnote (3) to the Form 4
                                             4/4/2012
Transaction Date:
Transaction Code:
                                             C
                                             D
Securities Acquired (A) or
Disposed of (D):
Amount of Derivative Securities:
                                             510,740
Date Exercisable:
                                             See Footnote (3) to the Form 4
Expiration Date:
                                             See Footnote (3) to the Form 4
Title of Underlying Securities:
                                             Common Stock
Amount of Underlying Securities:
                                             510,740
Price of Derivative Security:
                                             $0
Amount of Derivative Securities
                                             0
Beneficially Owned Following Reported
Transactions:
Ownership Form:
                                             D
Nature of Indirect Beneficial Ownership
Title of Derivative Security:
                                             9% Junior Convertible Secured Notes
                                             due 2014
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Conversion or Exercise Price: See Footnote (4) to the Form 4 4/4/2012 Transaction Date: Transaction Code: С Securities Acquired (A) or D Disposed of (D): Amount of Derivative Securities: \$2,335,604.72 Date Exercisable: See Footnote (4) to the Form 46/14/2014 Expiration Date: Title of Underlying Securities: Common Stock Amount of Underlying Securities: 389,266 Price of Derivative Security: \$0 Amount of Derivative Securities Beneficially Owned Following Reported Transactions:

D

Ownership Form:

Nature of Indirect Beneficial Ownership

JOINT FILER INFORMATION Name and Address: Third Point Partners L.P. c/o Third Point LLC 390 Park Avenue New York, NY 10022 Date of Earliest Reported Transaction: 4/4/2012 Enphase Energy, Inc. [ENPH] Issuer and Ticker Symbol: Relationship of the Issuer: 10% Owner; Director; Other (See Remarks) Designated Filer: Daniel S Loeb TABLE I INFORMATION Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 147,116 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (1) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 147,116 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value 4/4/2012 Transaction Date: Transaction Code: С Amount of Securities: 30,565 Securities Acquired (A) or Α Disposed of (D): Price of Security: See Footnote (2) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 177,681 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 324, 167 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported 501,848 Transactions: Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 89,631 Securities Acquired (A) or Α Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 591,479 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 50,436 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (4) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 641,915 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value

4/4/2012

27,371

Transaction Date:

Transaction Code: Amount of Securities:

Securities Acquired (A) or Disposed of (D): Price of Security: Amount of Securities Beneficially Owned Following Reported Transactions: Ownership Form: Nature of Indirect Beneficial Ownership:	A \$6.00 669,286 D
TABLE II INFORMATION	
Title of Derivative Security:  Conversion or Exercise Price: Transaction Date: Transaction Code: Securities Acquired (A) or	Series B Convertible Preferred Stock See Footnote (1) to the Form 4 4/4/2012 C D
Disposed of (D): Amount of Derivative Securities: Date Exercisable: Expiration Date: Title of Underlying Securities: Amount of Underlying Securities: Price of Derivative Security: Amount of Derivative Securities Beneficially Owned Following Reported Transactions: Ownership Form: Nature of Indirect Beneficial Ownership	77,511 See Footnote (1) to the Form 4 See Footnote (1) to the Form 4 Common Stock 147,116 \$0 0
Title of Derivative Security:	Series C
Conversion or Exercise Price: Transaction Date: Transaction Code: Securities Acquired (A) or Disposed of (D):	Convertible Preferred Stock See Footnote (2) to the Form 4 4/4/2012 C D
Amount of Derivative Securities: Date Exercisable: Expiration Date: Title of Underlying Securities: Amount of Underlying Securities: Price of Derivative Security: Amount of Derivative Securities Beneficially Owned Following Reported	12,158 See Footnote (2) to the Form 4 See Footnote (2) to the Form 4 Common Stock 30,565 \$0 0
Transactions: Ownership Form: Nature of Indirect Beneficial Ownership	D
Title of Derivative Security:  Conversion or Exercise Price: Transaction Date: Transaction Code:	Series D Convertible Preferred Stock See Footnote (3) to the Form 4 4/4/2012
Securities Acquired (A) or Disposed of (D):	C D
Amount of Derivative Securities: Date Exercisable: Expiration Date: Title of Underlying Securities: Amount of Underlying Securities: Price of Derivative Security: Amount of Derivative Securities Beneficially Owned Following Reported Transactions:	324,167 See Footnote (3) to the Form 4 See Footnote (3) to the Form 4 Common Stock 324,167 \$0 0
Ownership Form: Nature of Indirect Beneficial Ownership	D
Title of Derivative Security:	Series E
Conversion or Exercise Price: Transaction Date: Transaction Code: Securities Acquired (A) or	Convertible Preferred Stock See Footnote (3) to the Form 4 4/4/2012 C D
Disposed of (D): Amount of Derivative Securities: Date Exercisable: Expiration Date: Title of Underlying Securities: Amount of Underlying Securities: Price of Derivative Security: Amount of Derivative Securities Beneficially Owned Following Reported Transactions:	89,631 See Footnote (3) to the Form 4 See Footnote (3) to the Form 4 Common Stock 89,631 \$0 0
Ownership Form: Nature of Indirect Beneficial Ownership	D
Title of Derivative Security:	9% Junior Convertible Secured Notes

due 2014 Conversion or Exercise Price: See Footnote (4) to the Form 4Transaction Date: 4/4/2012 Transaction Code: Securities Acquired (A) or Disposed of (D): D Amount of Derivative Securities: Date Exercisable: \$302,622.79 See Footnote (4) to the Form 4 Expiration Date: 6/14/2014 Title of Underlying Securities: Common Stock Amount of Underlying Securities: 27,371 Price of Derivative Security: \$0 Amount of Derivative Securities 0 Beneficially Owned Following Reported Transactions: Ownership Form: Nature of Indirect Beneficial Ownership

D

JOINT FILER INFORMATION Name and Address: Third Point Partners Qualified L.P. c/o Third Point LLC 390 Park Avenue New York, NY 10022 Date of Earliest Reported Transaction: 4/4/2012 Enphase Energy, Inc. [ENPH] Issuer and Ticker Symbol: Relationship of the Issuer: 10% Owner; Director; Other (See Remarks) Designated Filer: Daniel S Loeb TABLE I INFORMATION Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 117, 162 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (1) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 117, 162 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value 4/4/2012 Transaction Date: Transaction Code: С Amount of Securities: 195,333 Securities Acquired (A) or Α Disposed of (D): Price of Security: See Footnote (2) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 312,495 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 169,384 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 481,879 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 86,065 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 567,944 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 83,472 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (4) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 651,416 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value

4/4/2012

140,953

Transaction Date:

Transaction Code: Amount of Securities:

Securities Acquired (A) or Disposed of (D): Price of Security: Amount of Securities Beneficially Owned Following Reported Transactions: Ownership Form:	A \$6.00 792,369 D
Nature of Indirect Beneficial Ownership: TABLE II INFORMATION	
Title of Derivative Security:  Conversion or Exercise Price: Transaction Date: Transaction Code: Securities Acquired (A) or Disposed of (D):	Series B Convertible Preferred Stock See Footnote (1) to the Form 4 4/4/2012 C D
Amount of Derivative Securities: Date Exercisable: Expiration Date: Title of Underlying Securities: Amount of Underlying Securities: Price of Derivative Security: Amount of Derivative Securities Beneficially Owned Following Reported Transactions:	61,729 See Footnote (1) to the Form 4 See Footnote (1) to the Form 4 Common Stock 117,162 \$0 0
Ownership Form: Nature of Indirect Beneficial Ownership	D
Title of Derivative Security:  Conversion or Exercise Price: Transaction Date: Transaction Code:	Series C Convertible Preferred Stock See Footnote (2) to the Form 4 4/4/2012 C
Securities Acquired (A) or Disposed of (D): Amount of Derivative Securities: Date Exercisable: Expiration Date: Title of Underlying Securities: Amount of Underlying Securities: Price of Derivative Security: Amount of Derivative Securities	T77,698 See Footnote (2) to the Form 4 See Footnote (2) to the Form 4 Common Stock 195,333 \$0 0
Beneficially Owned Following Reported Transactions: Ownership Form: Nature of Indirect Beneficial Ownership	D
Title of Derivative Security:  Conversion or Exercise Price: Transaction Date: Transaction Code: Securities Acquired (A) or	Series D Convertible Preferred Stock See Footnote (3) to the Form 4 4/4/2012 C D
Disposed of (D): Amount of Derivative Securities: Date Exercisable: Expiration Date: Title of Underlying Securities: Amount of Underlying Securities: Price of Derivative Security: Amount of Derivative Securities Beneficially Owned Following Reported	169,384 See Footnote (3) to the Form 4 See Footnote (3) to the Form 4 Common Stock 169,384 \$0 0
Transactions: Ownership Form: Nature of Indirect Beneficial Ownership	D
Title of Derivative Security:	Series E Convertible Preferred Stock
Conversion or Exercise Price: Transaction Date: Transaction Code: Securities (A) or	See Footnote (3) to the Form 4 4/4/2012 C D
Disposed of (D): Amount of Derivative Securities: Date Exercisable: Expiration Date: Title of Underlying Securities: Amount of Underlying Securities: Price of Derivative Security: Amount of Derivative Securities Beneficially Owned Following Reported	86,065 See Footnote (3) to the Form 4 See Footnote (3) to the Form 4 Common Stock 86,065 \$0 0
Transactions: Ownership Form: Nature of Indirect Beneficial Ownership	D
Title of Derivative Security:	9% Junior Convertible Secured Notes

due 2014 Conversion or Exercise Price: See Footnote (4) to the Form 4Transaction Date: 4/4/2012 Transaction Code: Securities Acquired (A) or Disposed of (D): D Amount of Derivative Securities: Date Exercisable: \$500,834.92 See Footnote (4) to the Form 4 Expiration Date: 6/14/2014 Title of Underlying Securities: Common Stock Amount of Underlying Securities: 83,472 Price of Derivative Security: \$0 Amount of Derivative Securities 0 Beneficially Owned Following Reported Transactions: Ownership Form: Nature of Indirect Beneficial Ownership

D

### JOINT FILER INFORMATION

Name and Address: Third Point Ultra Master Fund L.P. c/o Third Point IIC 390 Park Avenue New York, NY 10022 Date of Earliest Reported Transaction: 4/4/2012 Enphase Energy, Inc. [ENPH] Issuer and Ticker Symbol: Relationship of the Issuer: 10% Owner; Director; Other (See Remarks) Designated Filer: Daniel S Loeb TABLE I INFORMATION Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 123,013 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (1) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 123,013 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value 4/4/2012 Transaction Date: Transaction Code: С Amount of Securities: 134,117 Securities Acquired (A) or Α Disposed of (D): Price of Security: See Footnote (2) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 257,130 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С 139,958 Amount of Securities: Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported 397,088 Transactions: Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 70,921 Securities Acquired (A) or Α Disposed of (D): Price of Security: See Footnote (3) on Form 4 Amount of Securities Beneficially Owned Following Reported Transactions: 468,009 Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012 Transaction Code: С Amount of Securities: 54,053 Securities Acquired (A) or Disposed of (D): Price of Security: See Footnote (4) on Form 4 Amount of Securities Beneficially Owned Following Reported 522,062 Transactions: Ownership Form: Nature of Indirect Beneficial Ownership: Title of Security: Common Stock, \$0.00001 par value Transaction Date: 4/4/2012

163,091

Transaction Code: Amount of Securities:

Securities Acquired (A) or	А
Disposed of (D): Price of Security:	\$6.00
Amount of Securities Beneficially Owned Following Reported	
Transactions:	685,153
Ownership Form: Nature of Indirect Beneficial Ownership:	D
TABLE II INFORMATION	
Title of Derivative Security:	Series B
Conversion or Exercise Price:	Convertible Preferred Stock See Footnote (1) to the Form 4
Transaction Date: Transaction Code:	4/4/2012 C
Securities Acquired (A) or Disposed of (D):	D
Amount of Derivative Securities:	64,812
Date Exercisable: Expiration Date:	See Footnote (1) to the Form 4 See Footnote (1) to the Form 4
Title of Underlying Securities: Amount of Underlying Securities:	Common Stock 123,013
Price of Derivative Security: Amount of Derivative Securities	\$0 0
Beneficially Owned Following Reported	
Transactions: Ownership Form:	D
Nature of Indirect Beneficial Ownership	
Title of Derivative Security:	Series C Convertible Preferred Stock
Conversion or Exercise Price: Transaction Date:	See Footnote (2) to the Form 4 4/4/2012
Transaction Code:	С
Securities Acquired (A) or Disposed of (D):	D
Amount of Derivative Securities: Date Exercisable:	53,348 See Footnote (2) to the Form 4
Expiration Date: Title of Underlying Securities:	See Footnote (2) to the Form 4 Common Stock
Amount of Underlying Securities:	134,117
Price of Derivative Security: Amount of Derivative Securities	\$0 0
Beneficially Owned Following Reported Transactions:	
Ownership Form: Nature of Indirect Beneficial Ownership	D
Title of Derivative Security:	Series D
Conversion or Exercise Price:	Convertible Preferred Stock See Footnote (3) to the Form 4
Transaction Date:	4/4/2012
Transaction Code: Securities Acquired (A) or	C D
Disposed of (D): Amount of Derivative Securities:	139,958
Date Exercisable: Expiration Date:	See Footnote (3) to the Form 4 See Footnote (3) to the Form 4
Title of Underlying Securities: Amount of Underlying Securities:	Common Stock
Price of Derivative Security:	139,958 \$0
Amount of Derivative Securities Beneficially Owned Following Reported	0
Transactions: Ownership Form:	D
Nature of Indirect Beneficial Ownership	
Title of Derivative Security:	Series E Convertible Preferred Stock
Conversion or Exercise Price: Transaction Date:	See Footnote (3) to the Form 4 4/4/2012
Transaction Code:	С
Securities Acquired (A) or Disposed of (D):	D
Amount of Derivative Securities: Date Exercisable:	70,921 See Footnote (3) to the Form 4
Expiration Date: Title of Underlying Securities:	See Footnote (3) to the Form 4 Common Stock
Amount of Underlying Securities:	70,921
Price of Derivative Security: Amount of Derivative Securities	\$0 0
Beneficially Owned Following Reported Transactions:	
Ownership Form: Nature of Indirect Beneficial Ownership	D
	0% lunior Convertible Converd Notes
Title of Derivative Security:	9% Junior Convertible Secured Notes

due 2014 Conversion or Exercise Price: See Footnote (4) to the Form 4Transaction Date: 4/4/2012 Transaction Code: Securities Acquired (A) or Disposed of (D): D Amount of Derivative Securities: Date Exercisable: \$324,322.23 See Footnote (4) to the Form 4 Expiration Date: 6/14/2014 Title of Underlying Securities: Common Stock Amount of Underlying Securities: 54,053 Price of Derivative Security: \$0 Amount of Derivative Securities 0 Beneficially Owned Following Reported Transactions: Ownership Form: Nature of Indirect Beneficial Ownership

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